Forex Arbitrages

INSTALLATION

The robot works on Metatrader platform, if you don't have it installed already then please open a demo account with any broker that supports Metatrader. Download and install Metatrader then continue the installation process of your EA.

After installing Metatrader:

Copy the indicator (Forex Arbitrages.ex4) to : Windows/Program files/Metatrader/Experts.

Restart Metatrader

Open **EUR/USD chart – 1 M** (1 minute) Time frame.

Under ''Navigator'' window, double click on ''Expert Advisors'' and then double click on "Forex Arbitrages" icon.

To use Forex Arbitrages successfully, you must have basic trading knowledge and know how to use Metatrader platform.

There are many free resources online that would teach you the basic trading information you need. And you can contact Metatrader's support if you experience any problems when you use it for the first time.

You can use the EA with 4 – 5 digits broker, and it works with new NFA rules (no hedge rule) but it's not recommended to be used with ECN brokers because it needs low fixed spread.
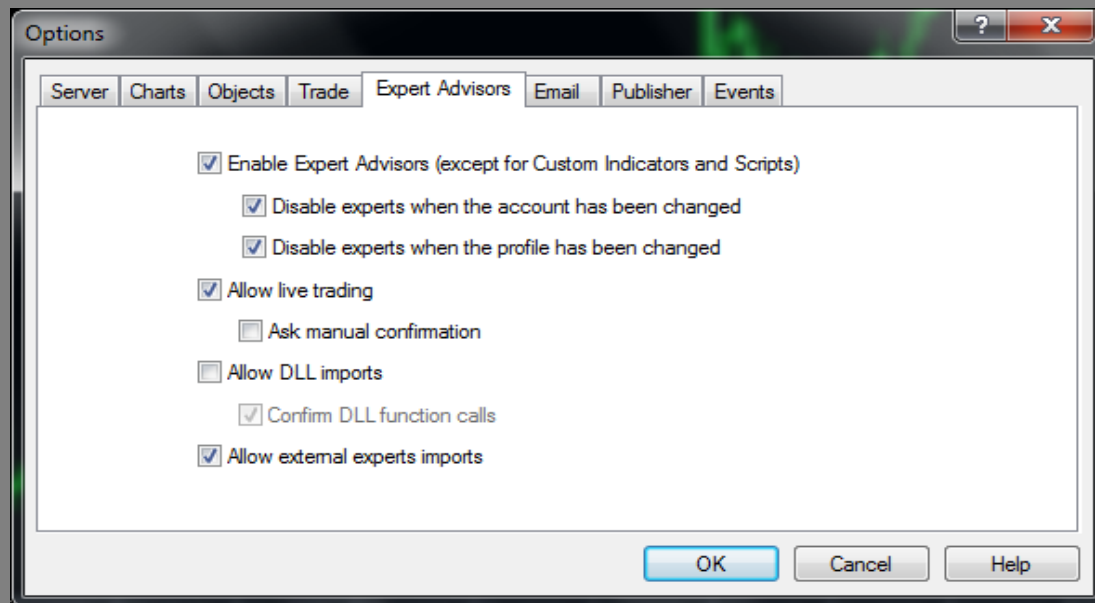
Also, the currency pair's symbols must be normal. For example: EUR/USD. And not something like EURxyz/USDxyz!

After installing the EA you should see a smiley face on chart .. that means your EA is now working properly.
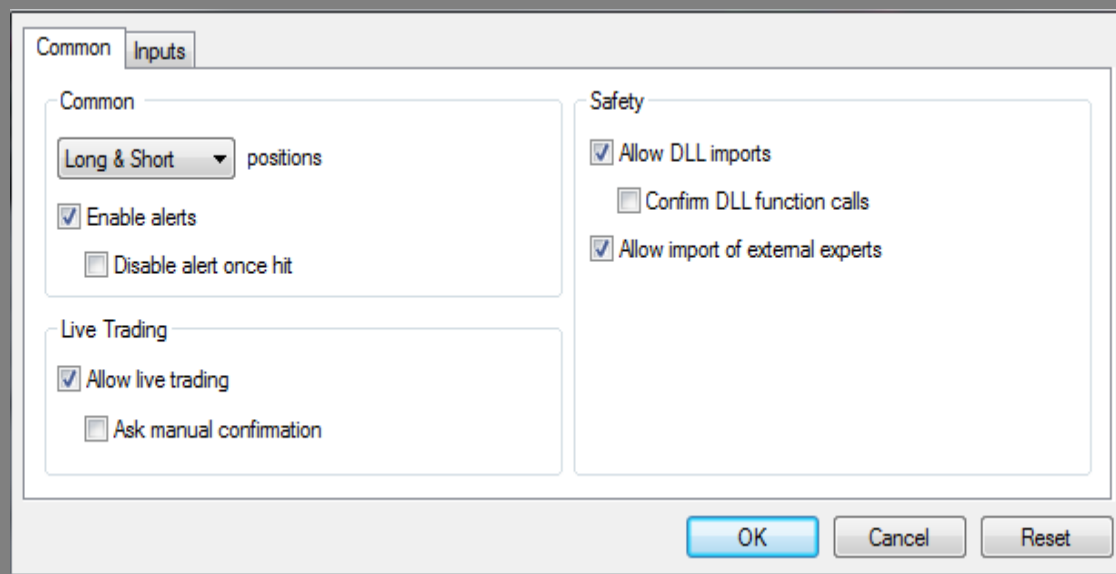
ADJUST SETTINGS

Before you start using the EA, make sure that all settings and parameters are correct.
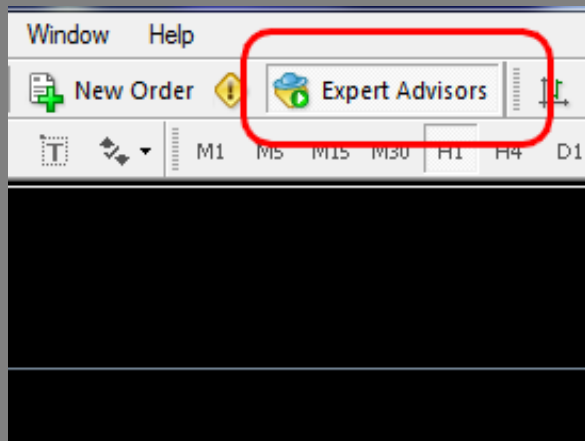
In Metatrader: go to Tools >> Options >> Expert Advisors

2 – in the EA's settings. Go to >> Common

In the main toolbar, click on >> Expert Advisors:

Please copy these settings and use it as your default settings for this EA:

Take Profit:5

Stop Loss:100

UseTrailingStop:False

Trailing Strop:0

Lots: (Used if auto money management is not active) default is 1 lot size

MM: (auto money management) default is "True"

Risk: (Risk % to use if auto management is active – use format: 0.XX – for example, 0.15 = 15% risk) Default is 3

Slippage: difference between order price and current price, default is 3

SignalMail: if set to True, the EA will send opened orders to your email. You need to adjust Metatrader's settings for this option to work. Please contact their support for more information.

EachTickMode: set to True, if you are in backtest mode

MagicNumber: EA's ID or special number – use any random number

DISCLAIMER

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No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

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